Explanation of variances – pro forma

Name of smaller authority: **Newhall Parish Council**

County area (local councils and Cheshire East

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,825	10,860				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,500	3,400	-2,100	38.18%	YES		Precepted for less in this financial year £3400 against previous year £5,500
3 Total Other Receipts	4,748	45	-4,703	99.05%	YES		No CIL Levy received previous year £4586.40; More VAT refund in previous year by £118.75
4 Staff Costs	1,933	1,933	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,280	2,158	-122	5.35%	NO		
7 Balances Carried Forward	10,860	10,214				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	10,860	10,214				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	707	707	#DIV/0!	#DIV/0!	#DIV/0!	Purchase of Notice Board 2022 now included in fixed assets as per Internal Audit 2021/22
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable