Explanation of variances – Newhall Parish Council

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,211	2,808					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,850	4,000	150	3.90%	0	NO		
3 Total Other Receipts	122	2,642	2,520	2065.57%	1	YES		Neighbourhood Portion Income £2400; PC Clean Up Grant £172
4 Staff Costs	1,394	2,360	966	69.30%	1	YES		Non payment in previous year due to Covid of Clerks Salary £371.87;Exp £48.97; HMRC £93
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO		
6 All Other Payments	4,981	2,265	-2,716	54.53%	1	YES		Decrease in Neighbourhood Plan Exp of £2698.66
7 Balances Carried Forward	2,808	4,825				NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable