Explanation of variances – pro forma

Name of smaller authority: NEWHALL PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	766	1,550				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,600	3,850	250	6.94%	NO		
3 Total Other Receipts	3,435	5,178	1,743	50.74%	YES		Newhall Neighbourhood Plan increase of income of £1715 + VAT refund of £28 = total £1743
4 Staff Costs	1,860	1,859	-1	0.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,391	3,508	-883	20.11%	YES		Newhall Neighbourhood Plan Expenditure down by £1224 - (less costs incurred) PC expenditure up by £341 (£240 being the annual Audit) = £883.00
7 Balances Carried Forward	1,550	5,211			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable